



Republic Financial Holdings

MEDIA RELEASE

Republic Bank Trinidad and Tobago (Barbados) Limited ("RBTTBL") extends the expiry date for its Partial Offer (the "Partial Offer") for Cayman National Corporation Ltd. ("Cayman National")

GRAND CAYMAN, CAYMAN ISLANDS; 22 November 2018

RBTTBL refers to its partial offer circular dated 14 September 2018 in relation to its proposal to acquire a minimum of 51% and up to 74.99% of the ordinary shares of Cayman National by way of a tender offer to Cayman National shareholders at an offer price of US\$6.25 per Cayman National share.

The Partial Offer requires payment of the consideration to be initiated within 3 Business Days of the Expiry Date of the Partial Offer. As the Partial Offer is also subject to receipt of regulatory approvals which are currently on-going, RBTTBL hereby extends the expiry of the Partial Offer from the current expiry date of 5:00 pm on Friday, 23 November 2018 to **5:00 pm on Friday, 7 December 2018**, unless further extended.

Shareholders who wish to accept RBTTBL's Partial Offer and who have not submitted their completed Form of Acceptance must tender their shares by completing the Form of Acceptance provided to all shareholders, and which is available also at <https://cncshares.ky>. Shareholders who do not wish to accept RBTTBL's Partial Offer need not take any action.

The consummation of the Partial Offer remains subject to certain conditions including, without limitation, receipt of necessary government and regulatory approvals.

RBTTBL accepts responsibility for the information contained in this media release and, to the best of its knowledge and belief (having taken all reasonable care to ensure that such is the case), the information contained in this document is in accordance with the facts and, where appropriate, that it does not omit anything likely to affect the import of such information.

For further information please contact:

Denise Gower

Fountainhead

denise.gower@fountainhead.ky

+1 345 945 8188

+1 345 926 0187

Republic Financial Holdings Limited (RFHL) is the registered owner of all of the banks in the Republic Group – Republic Bank Limited, Republic Bank (Guyana) Limited, Republic Bank (Barbados) Limited, Republic Bank (Grenada) Limited, Republic Bank (Suriname) N.V., and Republic Bank (Ghana) Limited, as well as Republic Securities Limited and other subsidiaries. Across these markets, RFHL offers an extensive range of banking services, including credit and debit card issuance and processing, leasing, trustee services, mutual fund and investment management, and merchant banking.